GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4076
ANSWERED ON:22.04.2008
CHEAP IMPORTS FROM SINGAPORE
Ajaya Kumar Shri S.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total quantity of imports alongwith its value from Singapore during each of the last three years and in the current year, till date;

(b) whether cheap imports from Singapore have affected the domestic industry;

(c) if so, the steps taken by the Government in this regard;

(d) whether the Government is considering to make changes in the Indo-Singapore Comprehensive Economic Cooperation Agreement; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) The total quantity of imports alongwith its value from Singapore during each of the last three years and in the current year is as follows: (Value in US $ Million)

Year	Exports	Imports	Total	Trade Balance
2004-05	3795.51	2582.16	6377.67	1213.35
2005-06	3366.19	1789.76	5155.95	1576.43
2006-07	6,021.06	5,470.16	11491.22	550.90
2006-07 (Apr-Dec)	4,780.40	4,187.06	8967.46	593.34
2007-08	5,133.64	5,620.01	10753.65	-486.37

(b) No, Sir

(c) Does not arise

(d) & (e) A Protocol for Amendment of India-Singapore Comprehensive Economic Cooperation Agreement (CECA) was signed on 20.12.2007 in New Delhi for additional tariff concessions to Singapore on 539 tariff lines. Ministry of Finance has notified the amendment on 15.01.2008 to give effect to the additional tariff concessions on 539 items.